## Bond Number (assigned by bonding company)

KNOW ALL MEN BY THESE PRESENTS: That we, (name and address of developer), PRINCIPAL, and (name of bonding company), SURETY, are held and firmly bound unto the County of Henrico, Virginia, OBLIGEE, a political subdivision of the Commonwealth of Virginia, in the penal sum of (amount in words) Dollars \$ (amount in numerals), for the payment hereof to the OBLIGEE, and PRINCIPAL binds itself, its heirs, executors, administrators, successors and assigns, and the SURETY binds itself, its successors and assigns severally and jointly and do each hereby waive its homestead exemption as to this debt and obligation.

WHEREAS, the PRINCIPAL desires to have approved and recorded in the Clerk's office of the Circuit Court of Henrico County, Virginia a certain plat of <u>(name of subdivision including section)</u>, pursuant to the terms of the Code of the County of Henrico, Virginia and in order to receive approval of the OBLIGEE, PRINCIPAL must have complied with all the terms and provisions of said Code and the conditions of subdivision approval (collectively referred to herein as the "Requirements");

NOW, THEREFORE, the condition of this obligation is such that the PRINCIPAL shall well and truly perform and fulfill the obligations of the Code of the County of Henrico, Virginia, including the construction of improvements required by the Requirements on or before (expiration date) and any extension thereof that may be granted by OBLIGEE, with or without notice to the SURETY.

IN WITNESS WHEREOF, PRINCIPAL has hereto affixed (its) signature(s) and seal(s) and SURETY has caused its name to be subscribed hereto and its corporate seal to be hereto affixed and attested by its Attorney-in-fact.

Witnessed and sealed with the seals of the parties hereto and dated (date).

(type name of developer)

Principal

Attest:

(signature of witness) (type name, title of witness) By: (signature of officer of developer) (type name, title of officer)

(type name of bonding company) Surety

By: (signature of attorney-in-fact) (type name), Attorney-in-fact