

(Letter of Credit for Reclamation of Extraction Operations)
BANK LETTERHEAD

DATE

County of Henrico Planning
Office P.O. Box 90775
Richmond, Virginia 23273
Attention: Director of Planning

Gentlemen:

We hereby open our Irrevocable Letter of Credit No. _____ in your favor for the account of **(Name of Operator) (Address)** for a sum not exceeding **(Estimated Cost of Reclamation)** available by your sight drafts on the **(Name of Bank)** at any time during the life of the letter of credit and when accompanied by document specified below:

A certified statement signed by an official of the County of Henrico, Virginia stating that the drawing is for the explicit purpose of reclaiming the property known as **(Description of Extraction Site)** by **(Name of Operator)** as required by the Board of Zoning Appeals pursuant to the conditions of **(UP- -)**.

All drafts must bear the clause "Drawn under the **(Name of Bank)** Letter of Credit No. _____ dated _____.

We hereby engage with drawers, endorsers and bona fide holders that all drafts drawn in compliance with the terms of this credit shall be duly honored upon presentation and delivery of the documents. This Irrevocable Letter of Credit shall remain in full force and effect for a period of three years from the date hereof.

The draft shall be presented at **(Name of Bank, Address)**. [*Note: These drafts must be payable at a bank located in the County of Henrico or the City of Richmond.*] This credit shall also be terminated upon the County of Henrico's Director of Planning (or his appointed agent) giving written release to **(Name of Operator)** stating that it has well and truly performed and fulfilled the obligations in compliance with the Board of Zoning Appeals approval.

Except as otherwise expressly stated herein, this credit is subject to the "ICC Uniform Customs and Practice for Documentary Credits," of the International Chamber of Commerce Publication No. 600, 2007 revision.

Very truly yours,
NAME OF BANK

Authorized Officer