

Bond Number (assigned by bonding company)

KNOW ALL MEN BY THESE PRESENTS: That we, (name and address of developer), PRINCIPAL, and (name of bonding company), SURETY, are held and firmly bound unto the County of Henrico, Virginia, OBLIGEE, a political subdivision of the Commonwealth of Virginia, in the penal sum of (amount in words) Dollars \$ (amount in numerals), for the payment hereof to the OBLIGEE, and PRINCIPAL binds its heirs, executors, administrators, successors and assigns, and the SURETY binds itself, its successors and assigns severally and jointly and do each hereby waive its homestead exemption as to this debt and obligation.

WHEREAS, the PRINCIPAL has constructed the streets, parking areas, curb and gutter, driveway entrances, storm sewers, roadway shoulders, drainage improvements, and other appurtenant structures and improvements in (name of development) located in Henrico County, pursuant to the terms of the Code of the County of Henrico, Virginia and the conditions of approval of plan of development (PODyyyy-nnnnn) (all of which are collectively referred to herein as the "Requirements");

NOW, THEREFORE, the condition of this obligation is such that the PRINCIPAL shall indemnify and save harmless the County for a period of three years from the date of the final certificate of occupancy from all loss, cost, damage, or expense incurred in the repair or replacement of any of the Requirements, and damage to other work or improvements resulting therefrom and occurring, appearing or manifesting itself within the three-year period described herein.

IN WITNESS WHEREOF, PRINCIPAL has hereto affixed (its) signature(s) and seal(s) and SURETY has caused its name to be subscribed hereto and its corporate seal to be hereto affixed and attested by its Attorney-in-fact.

Witnessed and sealed with the seals of the parties hereto and dated (date).

(type name of developer)
Principal

Attest:

(signature of witness)
(type name, title of witness)

By: _____
(signature of officer of developer)
(type name, title of officer)

(type name of bonding company)
Surety

By: _____
(signature of attorney-in-fact)
(type name), Attorney-in-fact