

# BELMONT PARK GOLF COURSE

## DESCRIPTION

The County of Henrico purchased the former Hermitage Country Club property and facilities on July 30, 1977 and created the Belmont Golf Course. The golf course began operating as an enterprise fund operation effective July 1, 1984.

## BUDGET HIGHLIGHTS

During the 35 years that the Belmont Golf Course operated as an Enterprise Fund, the golf course did not fully recover its costs in 20 of those years. The operating deficits were the results of many factors including damage from Hurricanes Irene and Gaston and a waning interest in golf nationally due to social trends and recreational choices.

In an effort to more effectively manage the Belmont Golf Course, the County issued Request for Proposal (RFP) No. 19-1903-8CHS on August 26, 2019. The RFP requested proposals to enter into a long-term lease and operation and maintenance agreement for the Belmont Golf Course.

On December 10, 2019 the Board of Supervisors approved a resolution authorizing the County Manager to execute a deed of lease and operation and maintenance agreement with The First Tee of Greater Richmond. First Tee is a nonprofit organization that has been operating in the Richmond area since 1998.

The initial term of the agreement is 20 years, beginning January 1, 2020, and the parties may renew the agreement for additional five-year periods. In the agreement, the County committed to contributing \$750,000 to a dedicated account for the renovation of the golf course after The First Tee of Greater Richmond contributed at least \$3,250,000 to the dedicated account. On February 25, 2020, the Board of Supervisors approved an amendment to the FY2019-20 Annual Fiscal Plan for the agreed upon contribution of \$750,000 for the renovations to Belmont Golf Course. The course is planned to reopen in May 2021.

## FISCAL YEAR 2021 SUMMARY

### Annual Fiscal Plan

Description	FY19 Actual	FY20 Original	FY21 Approved	Change 20 to 21
Personnel	\$ 546,596	\$ 697,906	\$ 0	(100.0%)
Operation	278,679	408,222	0	(100.0%)
Capital	29,544	54,260	0	(100.0%)
<b>Total</b>	<b>\$ 854,819</b>	<b>\$ 1,160,388</b>	<b>\$ 0</b>	<b>(100.0%)</b>

Personnel Complement	8	8	0	0
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