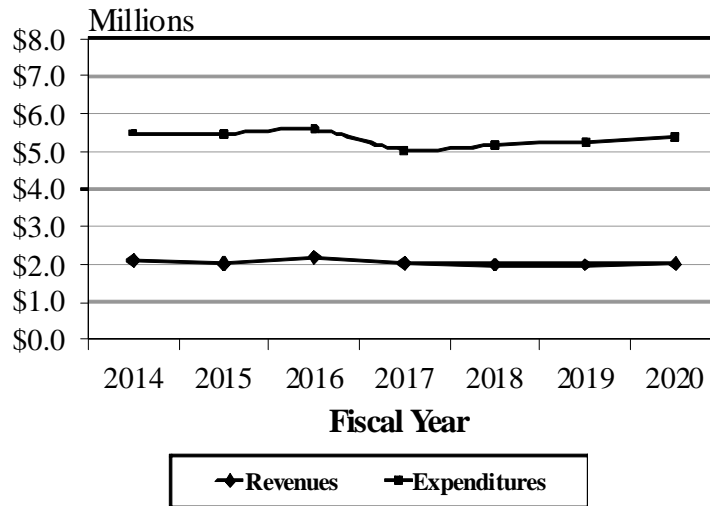


## Three Year Forecast Revenues and Expenditures JRJDC Agency Fund



Fiscal Years 2017 through 2020 are estimated.  
Revenues exclude transfers from other funds.

### **JRJDC AGENCY FUND**

#### **(Fund 82)**

The JRJDC Agency Fund, created in December 1998, accounts for revenues and expenditures related to the James River Juvenile Detention Center (JRJDC). The JRJDC Commission includes Goochland, Powhatan, and Henrico counties. Henrico, as the majority partner, serves as fiscal agent for the Commission, thereby eliminating duplicate administrative functions for personnel, procurement, accounting, and budget responsibilities. Construction of the sixty-bed facility, located in Powhatan County, began in the spring of 1999, and the facility opened in April, 2001.

#### **JRJDC Operations and Debt Subfunds (Fund 8201 & 8202)**

##### **Revenues**

##### **Assumptions**

**Revenue from the Commonwealth** represents funding from the State, received quarterly, for day-to-day operational costs of the facility. As there is uncertainty in the level of future funding from the State, conservative revenue estimates will continue to be utilized. Annual revenue of \$1,514,500 is forecast for FY2018. This is a decrease of 2.9 percent from the projection of State revenues in FY2017. The lowering of this estimate is due to a diminishing average daily population at the facility, which is part of the State's funding formula.

**Revenue from Goochland/Powhatan** is funding from Goochland and Powhatan for each county's 6.7 percent share of operating costs of the facility. Per the JRJDC Commission's agreement, Powhatan and Goochland have four beds each in the sixty-bed facility. Revenues from Goochland and Powhatan combined are projected at \$472,236 for FY2018, \$481,680 for FY2019, and \$491,314 for FY2020.

**To (From) General Fund** represents Henrico County's share of operation and debt costs. Per the JRJDC agreement, Henrico has fifty-two beds. The Commission will bill Henrico 86.6 percent of operational costs of the facility. The debt service payment that Henrico made in FY2016 completed the payments on the \$7.125 million of bonds issued in November, 2000 for facility construction.

**To (From) Retained Earnings** is the anticipated difference between revenues and expenditures. The use of Fund Equity is projected at \$105,534 for FY2018, \$135,935 for FY2019, and \$166,943 for FY2020. Although use of fund equity is projected throughout the forecast period, it should be noted that historically, use of fund equity has been markedly less than projections, due to expenditure savings as well as the realization of miscellaneous revenues that are not reliable enough to fall within the budget structure of the JRJDC.

**Expenditures**

**Assumptions**

**James River Juvenile Detention Center** includes the personnel, operating, and capital expenditures required to operate the facility. The JRJDC Agency Fund requirements for the forecast period are expected to grow at an annual rate of 2.0 percent. This level of operational funding allows for operational adjustments for actual costs incurred in the day-to-day operations of the James River Juvenile Detention Center. As noted above, Henrico has now completed paying the debt for construction of the facility, lowering future annual expenditure obligations.

At the December 16, 2016 meeting, the Commission approved a continuation of its plan to appropriate \$100,000 of facility maintenance funding in the annual budget, in an effort to provide funding for capital projects that will be needed to maintain the facility as it ages.

**JRJDC Agency Fund Forecast**

	<b>FY15-16 Actual</b>	<b>FY16-17 Original</b>	<b>FY17-18 Forecast</b>	<b>FY18-19 Forecast</b>	<b>FY19-20 Forecast</b>
<b>JRJDC Operations and Debt Service Subfunds</b>					
<b>Revenues:</b>					
Revenue from Commonwealth	\$ 1,675,438	\$ 1,559,396	\$ 1,514,500	\$ 1,514,500	\$ 1,514,500
Revenue from Federal Govt	78,729	0	0	0	0
Revenue from Goochland	211,944	229,241	236,118	240,840	245,657
Revenue from Powhatan	211,944	229,241	236,118	240,840	245,657
Other Localities	6,569	0	0	0	0
Recovered Costs	0	0	0	0	0
Interest Income	0	0	0	0	0
Total Revenues	<u>2,184,624</u>	<u>2,017,878</u>	<u>1,986,736</u>	<u>1,996,181</u>	<u>2,005,814</u>
<b>Plus:</b>					
(To) From Construction Subfund	0	0	0	0	0
(To) From General Fund	3,426,586	2,979,622	3,069,011	3,130,391	3,192,999
(To) From Retained Earnings	(36,668)	48,724	105,534	135,935	166,943
Total Resources	<u>\$ 5,574,542</u>	<u>\$ 5,046,224</u>	<u>\$ 5,161,281</u>	<u>\$ 5,262,507</u>	<u>\$ 5,365,757</u>
<b>Expenditures:</b>					
James River Juvenile Detention Center	\$ 4,913,716	\$ 4,946,224	\$ 5,061,281	\$ 5,162,507	\$ 5,265,757
Facility Maintenance Funding	0	100,000	100,000	100,000	100,000
Debt Service	660,826	0	0	0	0
Total Expenditures	<u>\$ 5,574,542</u>	<u>\$ 5,046,224</u>	<u>\$ 5,161,281</u>	<u>\$ 5,262,507</u>	<u>\$ 5,365,757</u>
Ending Retained Earnings	<u>\$ 3,485,730</u>	<u>\$ 3,437,006</u>	<u>\$ 3,331,472</u>	<u>\$ 3,195,537</u>	<u>\$ 3,028,594</u>