

TABLE 3.01 County Budget: 1934 to 2012

	Operating Expenditures					Capital Expenditures			
	GG	%	Schools	%	Total	GG	Schools	W&S	Total
FY1934	---	---	---	---	---	---	---	---	---
FY1935	\$ 516,410	64.6%	\$ 282,691	35.4%	\$ 799,101	---	---	---	\$ 66,975
FY1940	\$ 646,420	61.6%	\$ 403,460	38.4%	\$ 1,049,880	\$ -	\$ 82,659	\$ 444,436	\$ 527,095
FY1941	\$ 653,698	61.4%	\$ 411,080	38.6%	\$ 1,064,778	---	---	---	\$ 105,462
FY1944	\$ 521,783	54.1%	\$ 443,168	45.9%	\$ 964,951	---	---	---	\$ 41,174
FY1950	\$ 1,329,861	54.4%	\$ 1,115,004	45.6%	\$ 2,444,865	---	\$ 250,174	---	\$ 399,361
FY1953	\$ 2,185,698	53.0%	\$ 1,942,062	47.0%	\$ 4,127,760	---	\$ 765,616	---	\$ 1,045,261
FY1960	\$ 5,162,681	43.8%	\$ 6,636,633	56.2%	\$ 11,799,314	---	\$ 663,117	---	\$ 1,309,512
FY1970	\$ 17,703,691	46.8%	\$ 20,120,327	53.2%	\$ 37,824,018	---	\$ 3,374,659	---	\$ 8,722,639
FY1978	\$ 51,736,377	50.4%	\$ 50,888,881	49.6%	\$ 102,625,258	---	\$ 8,546,277	---	\$ 24,562,682
FY1980	\$ 68,301,818	51.7%	\$ 63,793,776	48.3%	\$ 132,095,594	---	\$ 8,131,725	---	\$ 27,275,333
FY1984	\$ 70,835,122	45.8%	\$ 83,767,232	54.2%	\$ 154,602,354	---	---	---	\$ 77,571,457
FY1990 (1)	\$ 139,956,885	47.8%	\$ 153,102,737	52.2%	\$ 293,059,622	\$ 14,519,621	\$ 1,589,685	\$ 36,850,000	\$ 52,959,306
FY1993	\$ 202,534,528	52.2%	\$ 185,713,034	47.8%	\$ 388,247,562	\$ 6,337,298	\$ 1,498,470	\$ 13,744,974	\$ 21,580,742
FY2000	\$ 317,116,962	53.2%	\$ 278,930,052	46.8%	\$ 596,047,014	\$ 6,974,699	\$ 23,807,888	\$ 24,513,812	\$ 55,296,399
FY2005	\$ 405,745,748	51.5%	\$ 381,354,518	48.5%	\$ 787,100,266	\$ 16,909,360	\$ 16,722,693	\$ 20,325,000	\$ 53,957,053
FY2008	\$ 546,118,360	55.4%	\$ 440,444,392	44.6%	\$ 986,562,752	\$ 22,493,700	\$ 34,934,415	\$ 59,992,000	\$ 117,420,115
FY2009	\$ 568,260,051	55.0%	\$ 464,896,831	45.0%	\$ 1,033,156,882	\$ 57,722,780	\$ 70,179,036	\$ 65,220,000	\$ 193,121,816
FY2010	\$ 573,013,288	55.6%	\$ 457,000,322	44.4%	\$ 1,030,013,610	\$ 16,690,600	\$ 2,500,000	\$ 33,802,600	\$ 52,993,200
FY2011	\$ 572,705,314	56.1%	\$ 448,875,924	43.9%	\$ 1,021,581,238	\$ 18,715,242	\$ 68,156,903	\$ 36,629,912	\$ 123,502,057
FY2012	\$ 582,225,703	55.9%	\$ 458,560,820	44.1%	\$ 1,040,786,523	\$ 15,150,000	\$ 25,431,208	\$ 100,827,965	\$ 141,409,173

Source: Henrico Annual Reports, as of 2012

(1) Capital figures are based on Budget rather than actuals from 1990 forward

TABLE 3.02 Revenues: 1934 to 2012

	Total Revenues	Total Local	Percent Local	State	Percent State	Federal	Percent Federal	Other	Percent Other
FY1934	\$ 670,113	\$ 465,829	69.5%	\$ 189,741	28.3%	\$ -	0.0%	\$ 14,543	2.2%
FY1935	\$ 840,924	\$ 538,239	64.0%	\$ 223,610	26.6%	\$ 12,065	1.4%	\$ 67,010	8.0%
FY1940	\$ 1,580,584	\$ 687,694	43.5%	\$ 350,266	22.2%	\$ 210,113	13.3%	\$ 332,511	21.0%
FY1941 (1)	\$ 1,324,575	\$ 790,830	59.7%	\$ 397,338	30.0%	\$ 71,317	5.4%	\$ 65,090	4.9%
FY1944	\$ 992,000	\$ 484,846	48.9%	\$ 410,291	41.4%	\$ 16,977	1.7%	\$ 79,886	8.1%
FY1950	\$ 3,158,047	\$ 1,516,790	48.0%	\$ 1,166,965	37.0%	\$ -	0.0%	\$ 474,292	15.0%
FY1953	\$ 5,361,041	\$ 3,199,605	59.7%	\$ 1,976,924	36.9%	\$ -	0.0%	\$ 184,512	3.4%
FY1960	\$ 12,972,828	\$ 9,110,154	70.2%	\$ 3,792,729	29.2%	\$ 62,869	0.5%	\$ 7,076	0.1%
FY1970	\$ 57,348,467	\$ 28,604,136	49.9%	\$ 13,195,848	23.0%	\$ 548,483	1.0%	\$ 15,000,000	26.2%
FY1978	\$ 152,056,532	\$ 76,742,005	50.5%	\$ 29,576,721	19.5%	\$ 4,880,673	3.2%	\$ 40,857,133	26.9%
FY1980	\$ 147,995,696	\$ 92,639,719	62.6%	\$ 33,145,733	22.4%	\$ 6,948,107	4.7%	\$ 15,262,137	10.3%
FY1984	\$ 188,278,518	---	---	---	---	---	---	---	---
FY1990	\$ 369,669,516	\$ 258,917,444	70.0%	\$ 99,686,985	27.0%	\$ 4,681,339	1.3%	\$ 6,383,748	1.7%
FY1993	\$ 417,936,181	\$ 291,862,352	69.8%	\$ 109,682,478	26.2%	\$ 8,717,145	2.1%	\$ 7,674,206	1.8%
FY2000	\$ 668,888,725	\$ 447,147,725	66.8%	\$ 193,392,183	28.9%	\$ 28,348,817	4.2%	\$ -	0.0%
FY2005	\$ 903,544,298	\$ 575,540,971	63.7%	\$ 283,262,293	31.4%	\$ 44,741,034	5.0%	\$ -	0.0%
FY2008	\$ 1,145,578,982	\$ 728,495,724	63.6%	\$ 368,221,752	32.1%	\$ 48,861,506	4.3%	\$ -	0.0%
FY2009	\$ 1,194,734,107	\$ 757,188,167	63.4%	\$ 389,190,080	32.6%	\$ 48,355,860	4.0%	\$ -	0.0%
FY2010	\$ 1,146,563,248	\$ 724,157,884	63.2%	\$ 366,622,533	32.0%	\$ 55,782,931	4.9%	\$ -	0.0%
FY2011	\$ 1,138,231,958	\$ 729,413,851	64.1%	\$ 340,574,673	29.9%	\$ 68,243,434	6.0%	\$ -	0.0%
FY2012	\$ 1,158,424,485	\$ 743,690,729	\$ 1	\$ 351,735,095	\$ 0	\$ 62,998,661	\$ 0	\$ -	0.0%

Source: Henrico Annual Reports, as 2012

1941 annexation cost Henrico 8.29 sq. miles (3% of county land), but 47% of assessed valuation.

TABLE 3.03 Tax Rates: 1949 to 2012

Per \$100 of Assessed Value

	Real Estate	Personal Property
CY1949 (3)	0.72	1.80
CY1950	0.72	1.80
CY1951	0.72	1.80
CY1952 (2)	0.96	2.40
CY1953 (2)	0.96	2.40
CY1954 (2)	0.96	2.40
CY1955 (2)	0.96	2.40
CY1956 (2)	0.68	2.40
CY1957 (2)	0.80	2.90
CY1958 (2)	0.80	2.90
CY1959 (2)	0.80	2.90
CY1960 (2)	0.90	3.15
CY1961	0.86	3.05
CY1962	0.92	3.20
CY1963	0.92	3.20
CY1964	0.98	3.35
CY1965	0.98	3.35
CY1966	0.90	3.35
CY1967	0.98	3.35
CY1968	1.08	3.60
CY1969	1.16	3.80
CY1970	1.16	3.80
CY1971	1.16	3.80
CY1972	1.16	3.80
CY1973	1.20	3.80
CY1974	1.16	3.80
CY1975	1.12	3.80
CY1976 (1)	1.12	3.80
CY1977	1.00	3.80
CY1978	1.03	3.80
CY1979	1.03	3.80
CY1980	0.98	3.80
CY1981	0.98	3.80
CY1982	0.98	3.80
CY1983	0.98	3.80
CY1984	0.98	3.80
CY1985	0.98	3.80
CY1986	0.98	3.60
CY1987	0.98	3.50
CY1988	0.98	3.50
CY1989	0.98	3.50
CY1990	0.98	3.50
CY1991	0.98	3.50
CY1992	0.98	3.50
CY1993	0.98	3.50
CY1994	0.98	3.50
CY1995	0.98	3.50
CY1996	0.96	3.50
CY1997	0.94	3.50
CY1998	0.94	3.50
CY1999	0.94	3.50
CY2000	0.94	3.50

TABLE 3.03 Tax Rates: 1949 to 2012

Per \$100 of Assessed Value

CY2001	0.94	3.50
CY2002	0.94	3.50
CY2003	0.94	3.50
CY2004	0.94	3.50
CY2005	0.92	3.50
CY2006	0.90	3.50
CY2007	0.87	3.50
CY2008	0.87	3.50
CY2009	0.87	3.50
CY2010	0.87	3.50
CY2011	0.87	3.50
CY2013	0.87	3.50

Source: Henrico Annual Reports, as of 2012

Does not include charges for sanitary districts

(1) Real estate tax rate data adjusted to account for tax rate being calculated at 40% prior to CY1977.

(2) 10 cent higher rates in Varina District from 1957-1960, 5 cent higher rates in Varina from 1952-1956.

(3) Prior to Calendar year 1949 the tax rates varied widely between the magisterial districts.

TABLE 3.04 Business License and Vehicle Revenues

Year	Business License Revenues	Vehicle Revenues
FY1934	---	---
FY1935	---	---
FY1940	---	---
FY1941	\$ 4,202	---
FY1944	\$ 1,001	---
FY1950	\$ 1,840	---
FY1953	\$ 132,796	\$ 184,522
FY1960	\$ 512,121	\$ 489,037
FY1970	\$ 1,619,529	\$ 898,539
FY1978	\$ 6,244,193	\$ 2,166,017
FY1980	\$ 7,710,501	\$ 2,238,996
FY1984	\$ 10,406,427	\$ 3,214,084
FY1990	\$ 15,654,417	\$ 3,896,456
FY1993	\$ 16,886,170	\$ 4,081,959
FY2000	\$ 22,253,067	\$ 5,103,589
FY2005	\$ 25,510,344	\$ 5,974,167
FY2010	\$ 27,313,048	\$ 6,181,742
FY2011	\$ 27,525,602	\$ 6,253,599
FY2012	\$ 28,486,699	\$ 6,275,819

Source: Henrico Annual Reports, as of 2012
 Finance Division of Revenue and Municipal Library

TABLE 3.05 Real Estate Assessment

Year	Total Real Property
1934	\$33,244,509
1935	\$33,895,975
1940	\$42,446,062
1941	\$45,919,091
1944	\$29,026,336
1950	\$60,332,638
1953	\$94,991,231
1960	\$261,106,423
1970	\$505,589,576
1978	\$2,895,903,525
1980	\$3,349,749,897
1984	\$4,565,388,210
1990	\$9,219,446,282
1993	\$10,360,000,000
2000	\$15,200,000,000
2005	\$25,200,000,000
2008	\$34,500,000,000
2009	\$34,700,000,000
2010	\$32,000,000,000
2011	\$31,700,000,000
2012	\$30,800,000,000

Source: Henrico Annual Reports, as of 2012

Property values as of January first of named year.

TABLE 3.06 Inflation Adjusted Equivalents to 2012 Dollars

CPI Factor	Operating Expenditures			Capital Total	Revenues			Tax Rates		Total Real Property	
	GG	Schools	Total		Total	Local	State	Real Estate	Pers. Prop.		
1934	17.133881					11,481,636	7,981,458	3,251,000			569,607,448
1935	16.758686	8,654,353	4,737,530	13,391,883	1,122,413	14,092,781	9,020,178	3,747,410			568,052,006
1940	16.399571	10,601,011	6,616,571	17,217,582	8,644,132	25,920,900	11,277,887	5,744,212			696,097,226
1941	15.618639	10,209,873	6,420,510	16,630,384	1,647,173	20,688,059	12,351,689	6,205,879			717,193,726
1943	13.271329	6,924,750	5,881,429	12,806,178	546,434	13,165,159	6,434,551	5,445,107			385,218,069
1950	9.526722	12,669,216	10,622,333	23,291,549	3,804,601	30,085,836	14,450,037	11,117,351	6.86	17.15	574,772,269
1953	8.5990262	18,794,874	16,699,842	35,494,716	8,988,227	46,099,732	27,513,487	16,999,621	8.26	20.64	816,832,086
1960	7.7565541	40,044,614	51,477,403	91,522,017	10,157,301	100,624,442	70,663,402	29,418,508	6.98	24.43	2,025,286,084
1970	5.9173711	104,759,310	119,059,442	223,818,752	51,615,092	339,352,163	169,261,289	78,084,730	6.86	22.49	2,991,761,163
1978	3.5213804	182,183,462	179,199,107	361,382,569	86,494,546	535,448,887	270,237,790	104,150,885	3.63	13.38	10,197,577,821
1980	2.786335	190,311,743	177,750,828	368,062,570	75,998,214	412,365,580	258,125,287	92,355,114	2.73	10.59	9,333,525,217
1984	2.2097594	156,528,576	185,105,427	341,634,003	171,414,255	416,050,222	Unavailable	Unavailable	2.17	8.40	10,088,409,439
1990	1.7566488	245,855,096	268,947,741	514,802,837	93,030,902	649,379,517	454,827,021	175,115,024	1.72	6.15	16,195,329,378
1993	1.5888858	321,804,238	295,076,805	616,881,043	34,289,335	664,052,869	463,735,950	174,272,933	1.56	5.56	16,460,857,024
2000	1.3332985	422,811,567	371,897,017	794,708,584	73,726,605	891,828,327	596,181,387	257,849,506	1.25	4.67	20,266,137,050
2005	1.1755965	476,993,289	448,319,044	925,312,332	63,431,724	1,062,203,531	676,603,962	333,002,165	1.08	4.11	29,625,032,258
2008	1.0663762	582,367,634	469,679,427	1,052,047,062	125,214,019	1,221,618,188	776,850,519	392,662,921	0.93	3.73	36,789,979,703
2009	1.0701837	608,142,643	497,525,010	1,105,667,653	206,675,819	1,278,584,965	810,330,433	416,504,879	0.93	3.75	37,135,374,318
2010	1.052913	603,333,148	481,181,586	1,084,514,734	55,797,230	1,207,231,364	762,475,260	386,021,636	0.92	3.69	33,693,216,421
2011	1.0206945	584,557,164	458,165,187	1,042,722,350	126,057,870	1,161,787,099	744,508,706	347,622,695	0.89	3.57	32,356,015,631
2012	1	582,225,703	458,560,820	1,040,786,523	141,409,173	1,158,424,485	743,690,729	351,735,095	0.87	3.50	30,800,000,000

Source: Henrico Annual Reports, as of 2012

Key measures with all figures adjusted to be equivalent to 2010 dollars.