COUNTY OF HENRICO, VIRGINIA BOARD OF REAL ESTATE REVIEW AND EQUALIZATION REGULAR MEETING August 3, 2022

Minutes of a regular meeting of the Board of Real Estate Review and Equalization held on August 3, 2022, at 8:30 a.m., in the Board Room of the Administration Building, Parham Road.

Present: Ms. Marian Martin, Chairman

Ms. Norma Harris, Vice Chairman Mr. John Schwartz, Secretary

Mr. Robert Marshall Mr. Joe Marchetti, Jr.

Also Present: Mr. Jason Hughes, Real Estate Assessment Director

Ms. Lynda Carter-Tubbs, Commercial Appraiser Supervisor

Mr. Brian Steele, Residential Appraiser Supervisor

Mr. Fred Picard, Senior Appraiser Mr. Ron Hubbard, Senior Appraiser Mr. Dal Kirby, Senior Appraiser

Ms. Gia Short-Smith, Management Technician Ms. Barbara Custis, Corresponding Secretary Ms. Megan Ambrose, Recording Secretary

The Chairman, Ms. Marian Martin, called the meeting to order.

Ms. Martin asked if there were any changes to the minutes of the Board meeting on July 20, 2022. The minutes were approved as presented.

Mr. Hughes informed the Board that the Management Assistant position that handles the BOE processes closes this coming Monday. Reassessment for 2023 began this past Monday. The residential ratio is currently 81%, corporate offices 87%, fast food 81%, retail 71%, and apartments 72%.

The Board heard case 107 for Lumber Liquidators Services LLC, presented by Mr. Todd Kratt with DuCharme, McMillen & Associates, Inc., who stated the assessment exceeded the market value. Mr. Hubbard presented the case for the County. Mr. Schwartz moved to accept the County's recommendation. Ms. Harris seconded the motion. The vote of the Board was as follows:

Yes: Martin, Harris, Schwartz, Marshall

No: None

The Board heard case 156 for Anthem Health Plans of Kentucky & 157 for Virginia Hospital Service Assoc., presented by Mr. Todd Kratt with DuCharme, McMillen & Associates, Inc., who stated the assessment exceeded the market value. Mr. Kirby presented the cases for the County. Mr. Schwartz moved to reduce the assessment for case 156 to \$28,873,500 and case 157 to \$24,759,200. Mr. Marshall seconded the motion. The vote of the Board was as follows:

Yes: Martin, Harris, Schwartz, Marshall

No: None

Mr. Marchetti arrived at 9:36 a.m.

The Board heard case 162 for Pruitt Associates, presented by Mr. Todd Kratt with DuCharme, McMillen & Associates, Inc., who stated the assessment exceeded the market value. Mr. Picard presented the case for the County. Mr. Marchetti moved to accept the County's recommendation. Mr. Schwartz seconded the motion. The vote of the Board was as follows:

Yes: Martin, Harris, Schwartz, Marshall, Marchetti

No: None

Ms. Carter-Tubbs informed the Board that cases 223 and 232-235 had been withdrawn the day prior to the meeting.

Mr. Marshall moved to approve the fourteen cases not contested by the property owners as presented by the County in the attached agenda. Ms. Harris seconded the motion. The vote of the Board was as follows:

Yes: Martin, Harris, Schwartz, Marshall, Marchetti

No: None

The next meeting is scheduled for Wednesday, August 17, 2022.

There being no further business, the meeting was adjourned.

John Jay Schwartz, Secretary