COUNTY OF HENRICO, VIRGINIA BOARD OF REAL ESTATE REVIEW AND EQUALIZATION REGULAR MEETING November 16, 2022

Minutes of a regular meeting of the Board of Real Estate Review and Equalization held on November 16, 2022, at 8:30 a.m., in the Board Room of the Administration Building, Parham Road.

Present:

Ms. Marian Martin, Chairman

Ms. Norma Harris, Vice Chairman Mr. John Schwartz, Secretary

Mr. Robert Marshall Mr. Joe Marchetti, Jr.

Also Present:

Mr. Jason Hughes, Real Estate Assessment Director

Mr. David Patterson, Real Estate Section Manager

Ms. Lynda Carter-Tubbs, Commercial Appraiser Supervisor

Mr. Dal Kirby, Senior Appraiser Mr. Bob Flaherty, Senior Appraiser

Ms. Gia Short-Smith, Management Assistant Ms. Barbara Custis, Corresponding Secretary Ms. Megan Ambrose, Recording Secretary

The Chairman, Ms. Marian Martin, called the meeting to order.

Ms. Martin asked if there were any changes to the minutes of the Board meeting on November 2, 2022. The minutes were approved as presented.

Mr. Hughes informed the Board that an east end appraiser was hired and will start on December 19th. Interviews for the vacant west end appraiser and deed reading positions will happen in the upcoming weeks. Approximately 100,000 residential parcels have been reassessed with an average increase of 13 percent and 3,300 commercial parcels with an average increase of 4.5 percent.

Mr. Marshall moved to approve the six cases not contested by the property owners as presented by the County in the attached agenda. Mr. Marchetti seconded the motion. The vote of the Board was as follows:

Yes: Martin, Harris, Schwartz, Marshall, Marchetti

No: None

The Board heard case 94 for SNH Independence Park LLC, presented by Mr. Michael Owen with Ryan LLC, who stated the assessment exceeded the market value. Mr. Kirby presented the case for the County. Mr. Marshall moved to accept the County's recommendation. Mr. Marchetti seconded the motion. The vote of the Board was as follows:

Yes: Martin, Harris, Schwartz, Marshall, Marchetti

No: None

The Board heard case 166 for Wachovia Bank NA, presented by Michael Owen with Ryan LLC, who stated the assessment exceeded the market value. Mr. Flaherty presented the case for the County. There was a factual error in the motion that was discovered after the meeting was adjourned, so the decision for this case was postponed to the December 7th meeting.

The Board heard case 167 for Edgefield Street Owner LLC, presented by Mr. Michael Owen with Ryan LLC, who stated the assessment exceeded the market value. Ms. Lynda Carter-Tubbs presented the case for the County. Mr. Marchetti moved to accept the County's recommendation. Mr. Schwartz seconded the motion. The vote of the Board was as follows:

Yes: Martin, Harris, Schwartz, Marshall, Marchetti

No: None

The next meeting is scheduled for Wednesday, December 7, 2022.

There being no further business, the meeting was adjourned.

John Jay Schwartz, Secretary